



# POEL POCL ENTERPRISES LIMITED

REF: POEL/SKK/BSE/2020 - 21/22  
SEPTEMBER 14, 2020

BSE LIMITED  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI- 400001

DEAR SIR,

**Sub: Financial Results for the quarter ended June 30, 2020.**  
**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the above captioned subject, a meeting of the Board of Directors of POCL Enterprises Limited was held on September 14, 2020. Among other subjects, the Board of Directors approved the un-audited financial results for the quarter ended June 30, 2020.

A copy of Un-Audited Financial Results for the quarter ended June 30, 2020 along with the Auditors Limited Review Report are enclosed.

This is for your information and record.

Thanking You,

Yours faithfully,  
For **POCL ENTERPRISES LIMITED**



**AASHISH KUMAR K JAIN**  
**COMPANY SECRETARY & FINANCE HEAD**





## POEL Enterprises Limited

Regd. Office: Willingdon Crescent, 1st Floor, 6/2, Pycrofts Garden Road,  
Nungambakkam, Chennai - 600006 Ph.044 - 49145454 Fax: 044 - 49145455  
Email Id: corprelations@poel.in Website : www.poel.in  
CIN : L52599TN1988PLC015731

Unaudited Financial Results for the Quarter ended June 30, 2020

[Rs in Lakhs]

S.No	Particulars	Quarter ended			Year ended
		June 30, 2020 (Unaudited)	March 31, 2020 (Audited)	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
1	<b>Income from Operations</b>				
	(a) Net Sales / Income from operations	3,185.42	8,360.79	7,609.92	34,686.62
	(b) Other Income (Net)	17.30	136.47	46.51	296.03
	<b>Total Income</b>	<b>3,202.72</b>	<b>8,497.26</b>	<b>7,656.43</b>	<b>34,982.65</b>
2	<b>Expenses</b>				
	a) Consumption of raw materials	3,533.13	7,307.34	7,018.31	32,256.95
	b) Purchase of stock-in-trade	4.94	(161.47)	227.65	132.40
	c) Changes in inventories of finished goods, work in progress and stock in trade	(614.73)	521.52	(665.33)	(1,541.20)
	d) Employee benefits expense	164.21	260.11	282.23	1,114.41
	e) Finance costs	128.18	189.36	173.20	688.89
	f) Depreciation and amortisation expense	42.59	66.90	36.77	177.22
	g) Other expenses	182.17	660.24	473.39	2,307.29
	<b>Total Expenses</b>	<b>3,440.49</b>	<b>8,844.00</b>	<b>7,546.22</b>	<b>35,135.96</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>(237.77)</b>	<b>(346.74)</b>	<b>110.21</b>	<b>(153.31)</b>
4	Exceptional items				
5	<b>Profit before tax (3-4)</b>	<b>(237.77)</b>	<b>(346.74)</b>	<b>110.21</b>	<b>(153.31)</b>
6	Tax expense				
	Current Tax	-	-		
	Earlier Period Tax	-			
	Deferred Tax Liability / (Asset)	(9.37)	(45.22)	(15.86)	(92.81)
7	<b>Net profit for the period (5-6)</b>	<b>(228.40)</b>	<b>(301.52)</b>	<b>126.07</b>	<b>(60.50)</b>
8	Other comprehensive income, net of income tax	-	(1.02)	-	(1.02)
9	<b>Total comprehensive income for the period (7+8)</b>	<b>(228.40)</b>	<b>(302.54)</b>	<b>126.07</b>	<b>(61.52)</b>
10	Paid-up equity share capital	557.60	557.60	557.60	557.60
	Face value per share (Rs)	10.00	10.00	10.00	10.00
11	Earning per share (Rs) (not annualised)				
	- Basic	(4.10)	(5.41)	2.26	(1.09)
	- Diluted	(4.10)	(5.41)	2.26	(1.09)



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Segment wise Revenue, Results and Capital Employed for the quarter ended June 30, 2020

[Rs in Lakhs]

S.No	Particulars	Quarter ended			Year ended
		June 30, 2020 (Unaudited)	March 31, 2020 (Audited)	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
1	<b>Segment Revenue</b>				
	a) Metal	1,675.82	4,190.17	3,001.55	16,470.59
	b) Metallic Oxides	774.38	3,583.85	4,305.91	15,100.40
	c) Plastic Additives	907.94	1,238.18	1,354.35	5,520.37
	d) Others	5.02	19.70	52.07	117.81
	<b>Total</b>	<b>3,363.16</b>	<b>9,031.90</b>	<b>8,713.88</b>	<b>37,209.17</b>
	Less: Inter Segment Turnover	177.74	671.11	1,103.96	2,522.55
	<b>Revenue from operations (Net)</b>	<b>3,185.42</b>	<b>8,360.79</b>	<b>7,609.92</b>	<b>34,686.62</b>
2	<b>Segment Results</b>				
	Profit (+) / Loss (-) before tax and finance cost				
	a) Metal	(74.02)	90.06	129.74	538.08
	b) Metallic Oxides	(50.30)	(93.42)	116.46	141.65
	c) Plastic Additives	74.07	54.29	137.95	441.66
	d) Others	(1.77)	0.07	(1.79)	(6.65)
	<b>Total</b>	<b>(52.02)</b>	<b>51.00</b>	<b>382.36</b>	<b>1,114.74</b>
	Less : Finance Cost	128.18	189.36	173.20	688.89
	Less: Other unallocable expenditure net off unallocable income	57.57	208.38	98.95	579.16
	Profit /(Loss) from continuing operations	(237.77)	(346.74)	110.21	(153.31)
	Profit /(Loss) from discontinuing operations	-	-	-	-
	<b>Profit Before Tax</b>	<b>(237.77)</b>	<b>(346.74)</b>	<b>110.21</b>	<b>(153.31)</b>
3	<b>Segment Assets</b>				
	a) Metal	2,977.06	4,812.26	2,693.82	4,812.26
	b) Metallic Oxides	4,217.92	5,965.31	5,569.95	5,965.31
	c) Plastic Additives	1,642.79	2,150.68	1,635.67	2,150.68
	d) Others	419.59	445.45	377.64	445.45
	e) Other unallocable corporate assets	542.37	400.75	346.37	400.75
	<b>Total assets</b>	<b>9,799.73</b>	<b>13,774.45</b>	<b>10,623.45</b>	<b>13,774.45</b>
4	<b>Segment Liabilities</b>				
	a) Metal	400.07	2,051.94	725.57	2,051.94
	b) Metallic Oxides	1,065.60	2,376.32	832.12	2,376.32
	c) Plastic Additives	508.43	751.20	578.19	751.20
	d) Others	6.22	22.34	6.15	22.34
	e) Other unallocable corporate liabilities	4,691.79	5,216.63	4,937.80	5,216.63
	<b>Total liabilities</b>	<b>6,672.11</b>	<b>10,418.43</b>	<b>7,079.83</b>	<b>10,418.43</b>
5	<b>Capital Employed (Segment assets-Segment liabilities)</b>				
	a) Metal	2,576.99	2,760.32	1,968.25	2,760.32
	b) Metallic Oxides	3,152.32	3,588.99	4,737.83	3,588.99
	c) Plastic Additives	1,134.36	1,399.48	1,057.48	1,399.48
	d) Others	413.37	423.11	371.49	423.11
	<b>Total capital employed in segments</b>	<b>7,277.04</b>	<b>8,171.90</b>	<b>8,135.05</b>	<b>8,171.90</b>
	Unallocable corporate assets less corporate liabilities	(4,149.42)	(4,815.88)	(4,591.43)	(4,815.88)
	<b>Total Capital Employed</b>	<b>3,127.62</b>	<b>3,356.02</b>	<b>3,543.62</b>	<b>3,356.02</b>

**Notes:**

- The above quarterly results for the period ended June 30, 2020 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on September 14, 2020. The Statutory Auditors have carried out limited review of the financial statements for the quarter ended June 30, 2020
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The business of the Company falls under three segments i.e., (a) Metal; (b) Metallic Oxides; and (c) Plastic additives in accordance with Ind AS 108 'Operating Segments'.
- The outbreak of Covid-19 pandemic is causing significant disturbances and slowdown of economic activities. The operations of the company gradually resumed with requisite precautions during the quarter with limited availability of workforce and disrupted supply chain. The results of the quarter are therefore not comparable with those for the previous quarters. The company has taken into account potential impacts of Covid-19 in the preparation of the financial results. Based on the current indicators, management expects to recover the carrying amount of the assets. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
- Figures for previous year / period have been regrouped wherever necessary.

For POCL ENTERPRISES LIMITED



Devakar Bansal  
Managing Director  
DIN : 00232565

Place : Chennai  
Date : September 14, 2020

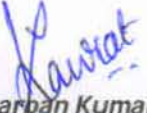


RAJU AND DAFTARY  
CHARTERED ACCOUNTANTS  
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Chennai -600084 (Tamilnadu)  
rajundaftary@gmail.com

**REVIEW REPORT TO THE BOARD OF DIRECTORS OF M/S. POCL ENTERPRISES LIMITED**

1. We have reviewed the unaudited financial results of POCL Enterprises Limited (the "Company") for the quarter ended June 30, 2020 which are included in the accompanying Statement of Unaudited Financial Results for Quarter ended June 30, 2020 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 19, 2020.
2. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review of the financial results for the three-month period ended June 30, 2019 which is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of the Regulation and the Circular.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Raju & Daftary**  
**ICAI Firm Registration No.0155355**  
**Chartered Accountants**

  
**Darpan Kumar**  
**Partner**  
**Membership No. 235817**  
**UDIN: 20235817AAAAD01199**



**Place** : Chennai  
**Date** : September 14, 2020